GOVERNMENT OF INDIA
STEEL
LOK SABHA

UNSTARRED QUESTION NO:973
ANSWERED ON:25.11.2002
RECOVERY OF OUTSTANDING DUES BY SAIL
SATYAVRAT CHATURVEDI;SUNDER LAL TIWARI

Will the Minister of STEEL be pleased to state:

to the reply given to Unstarred Question No.3582 dated August 07, 2002 and state:

(a) the names of those customers of the Steel Authority of India Limited (SAIL) who owe in excess of Rs.2 crore to SAIL alongwith the dates;

(b) the concrete steps taken by the Government to recover the dues alongwith the outcome thereof; and

(c) the reasons for delay in this regard?

Answer

MINISTER OF STATE IN THE MINISTRY OF STEEL (SHRI BRAJA KISHORE TRIPATHY)

(a) It is not in the commercial interest of Steel Authority of India Limited (SAIL) to divulge customer wise details of outstanding dues.

(b)&(c): Debts are generally recovered on time. In all cases of overdue debts, vigorous efforts are made by SAIL by constant and regular follow-up to recover outstanding dues, and in appropriate cases, legal action is also resorted to.